



First Protected Positions

Introduction

1. The present terms and Conditions govern all actions in respect of the First Protected Positions tool (hereby referred to as “**the FPP**”), whereby eligible clients of Depaho Ltd operating under the brand name of FXGM (www.fxgm.com) (hereby referred to as “**the Company**”) will be granted with full protection on their first ten (10) positions as per the below terms.
2. The Company is a Cyprus investment firm, licensed and regulated by the Cyprus Securities and Exchange Commission (CySEC) (www.cysec.gov.cy), with licence no. 161/11.
3. The Company is also authorised by the South Africa Financial Sector Conduct Authority (FSCA) (www.fsc.co.za), under FSCA authorisation No. 47709.
4. The FPP is provided to all eligible clients of the Company as an onboarding tool for allowing clients to assess the platform, the product and the risk involved while trading CFDs in a live trading environment.
5. Once a trading account is verified and approved, the client’s first ten (10) positions will be protected.
6. The Company reserves the right to amend any of the present terms or the whole of the FPP at any time after notifying its clients by posting the modified terms on the FXGM website. Upon such case and in case the client does not wish to continue using the FPP, the client may contact customer.service@fxgm.com in order to make the request.

Eligible Clients

7. The FPP is available to clients who:
 - a. are opening a new trading account with the Company;
 - b. will be accepted and approved by the Compliance Department of the Company as a client;
 - c. do not already have an existing trading account with the Company.
8. Only the first ten (10) positions will be protected as per the FPP terms.

The FPP

9. Any funds lost from the first ten (10) protected positions will be credited back to the trading account. Any profits generated may be withdrawn by the client, as long as there are no open positions.
10. The minimum position value is 1,000 (one thousand) base currency units and the maximum position value is 10,000 (ten thousand) base currency units, unless the value per unit of the CFDs exceeds the maximum limit.

11. In the event of an exposure larger than the one stated in clause 10 above, the Company reserves the right to revise the position amount set in clause 10 above.
12. The symbols available for the FPP are limited and are available for each client to view on the website and PROfit Platform and the leverage available for the FPP is 1:20.
13. The first ten (10) protected positions must be closed at the start of the third (3) day with a maximum duration of seventy two (72) hours from their time of opening. In the event of the client failing to do so, the relevant position(s) will be automatically closed by the system and in accordance with the Company's Order Execution Policy.

General Conditions

14. The Company reserves the right not to offer the FPP on CFDs for transmission via the Brokerage Department.
15. A Rollover Fee is applied on any protected position left open overnight, and the client undertakes to cover all Rollover Fees. Complete details of the Rollover Fee can be found on the website.
16. In the case of any misuse of the FPP, such as any form of Hedging, the Company reserves the right to revoke the related tool and/or terminate the trading account of the client without any further notice.
17. All terms of the FPP are essential and binding.
18. All terms of the FPP shall be governed by the laws and regulations of the Republic of Cyprus and any disputes arising out of or in connection with the present terms of the FPP shall be exclusively settled in the Courts of the Republic of Cyprus.